

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
139 mn	▼ -0.20%	420 mn	▼ -0.18%	44 mn	▼ -0.19%	56 mn	▼ -0.12%	275 mn	▼ -0.16%
170,425.6	-339.62	103,057.0	-184.05	50,717.83	-96.06	244,101.8	-289.50	66,819.64	-108.62

Market Summary

The stock market on Monday remained volatile throughout the day and concluded the session in the red zone amid cautious sentiment prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 171,126.52 (361.30 points) and 170,120.49 (-644.73 points) respectively while closed at 170,425.62 by losing 339.60 points. PKR in today's interbank appreciated by Rs 0.0198 against USD and closed at Rs 277.1537. The value of shares traded during the day was Rs 17.716 billion. Market capitalization stood at around Rs18.907 trillion. Overall, trading volumes for the day decreased to 419 million shares compared with Friday's tally of 481 million. CENERGY was the volume leader with 61.6 million shares, gaining Rs0.14 to close at Rs13.32. It was followed by TISL with 60.3 million shares, gaining Rs0.35 to close at Rs4.95 and PRL with 24.1 million shares, gaining Rs1.22 to close at Rs94.33.

Volume Leaders ('000)

CENERGY	61,591
TISL	60,322
PRL	24,141
WTL	20,432
GCIL	17,668
NCPL	12,963
DSIL	11,947
TSBL	10,384
MDTL	9,215
TRG	9,098

Gainers (PKR)

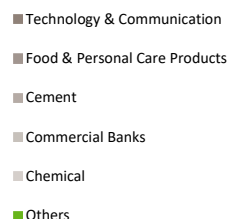
DSIL	11.83	1.08
POWERPS	27.59	2.51
TRG	57.72	5.25
ARCTM	53.90	4.90
DNCC	20.35	1.85
DADX	124.23	11.20
ASTM	94.18	8.40
CLCPS	3.58	0.31
ASHT	54.07	4.42
BELANC	72.02	5.78

Losers (PKR)

FPJM	-24.00
PKGI	-3.58
SGPL	-2.57
PIM	-4.31
GATM	-1.76
ANLNV	-0.63
SIBL	-0.49
STML	-3.42
PMRS	-27.30
IDEAL	-2.83

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	107.14
Broker Proprietary Trading	-0.74
Companies	0.71
Individuals	-0.43
Insurance Companies	-1.75
Mutual Funds	-106.81
NBFC	-0.01
Other Organization	2.24
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	-0.01
Overseas Pakistani	-0.03
Gross	-0.36

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.22	1.02	-	-	-	-0.00	-	-	0.17	0.97
	Broker Proprietary Trading	0.12	0.05	-0.02	-0.03	-0.24	-0.21	-0.02	-0.10	0.00	-0.74
	Companies	0.12	-0.08	0.04	-0.03	-0.18	-0.05	0.00	-0.05	0.04	0.71
	Individuals	-0.14	0.08	0.12	0.05	0.32	0.04	-0.24	0.16	0.10	-1.29
	Insurance Companies	0.01	0.06	0.02	-	-0.00	-0.00	0.01	-0.01	-0.05	0.07
	Mutual Funds	0.11	-0.77	0.06	-	0.26	0.30	0.28	-0.00	-0.10	0.67
	NBFC	-	-	-	-	-	-	-0.00	-	-	-0.00
	Other Organization	0.01	-0.04	-0.17	-	-0.16	-0.00	-0.10	-0.00	-0.00	-0.53
	LIPI Total	0.01	0.32	0.05	-0.01	-0.01	0.08	-0.06	-0.00	-0.01	0.36

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	-0.34	-	-	-0.00	-0.03	-	-0.06	-	-0.32
	Foreign Individual	-	-	-	-	-	-	-	-	-0.01	-0.01
	Overseas Pakistani	-0.01	0.03	-0.05	0.01	0.01	-0.05	0.06	0.06	0.01	-0.03
	Total	-0.01	-0.32	-0.05	0.01	0.01	-0.08	0.06	0.00	0.01	-0.36

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Sep/26	AGIC	Nusrat Munshi	Independent Director	137	-	39.50	137	5,412
2	24/Sep/26	PTL	Samina Iftikhar	Substantial Shareholder	-	-	0.00	-	-
3	28/Sep/26	NATF	Saleem Rafi Khilji	Senior Management	1,000	-	344.11	1,000	344,110
4	24/Sep/26	ILP	Tariq Iqbal Khan	Independent Director	5,000	-	101.30	5,000	506,500

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, September 25, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	181	58.04%	0.42%	138	30.8% ▲
BECO-OCT	2,333	48.20%	0.53%	2,181	7.0% ▲
CENERGY-OCT	2,007	1.92%	0.15%	4,191	52.1% ▼
DCL-OCT	193	2.54%	0.10%	128	51.0% ▲
DGKC-OCT	123	1.47%	0.06%	77	60.0% ▲
KEL-OCT	2,020	2.27%	0.07%	12	16733.3% ▲
LOTCHM-OCT	280	2.15%	0.07%	#N/A	#N/A
MDTL-OCT	112	0.99%	0.09%	203	45.0% ▼
MLCF-OCT	888	5.35%	0.19%	758	17.1% ▲
NBP-OCT	359	5.95%	0.07%	329	9.1% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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